

Summary of Forcast Changes		Expense	
	Budget Deficit	(\$108,516.18)	Reductions
Deduct:			
Suspend Loan		55,603.45	
Contributions		43,521.23	
Queen of Angel		20,324.16	\$20,324
Diocesean Tax		5,854.32	5,854
Education Asse		10,973.34	10,973
Snow Removal		10,710.00	10,710
Evangelization		11,534.93	11,535
Extra Repair &		8,866.25	8,866
Dla (Stewardsh		4,735.84	
Rectory Maint. &		4,066.82	4,067
Church-Maint. &		3,542.85	3,543
Hospital Ministr		4,818.19	4,818
Parish Festival		3,272.41	3,272
Administration E		1,652.91	1,653
Art & Environme		2,801.16	2,801
	Sub total	192,277.86	\$88,417
Add:			
Extra Cap camp		(13,678.00)	
Donations,Bequ		(6,902.93)	
Electricity-Chur		(2,814.52)	
Misc. Rectory E		(11,147.00)	
	Sub total	(34,542.45)	
All other net low		525.67	
Forcast Better		158,261.08	
	Revised Forcas	\$49,744.90	

Saint Barbara Parish			
<u>Balance Sheet Extract</u>			
	<u>4/30/11</u>	<u>Change</u>	<u>5/31/11</u>
Operating Cash	\$90,504	\$11,800	\$102,303
Catholic Institute	63,738	0	63,738
Haiti	42,037.71	(4,939)	37,099
Total Cash	196,280	6,861	203,141
Receivables	0	0	0
Fixed assets	7,608,100	0	7,608,100
Endowments	29,667	(50)	29,617
Total assets	\$7,834,047	\$6,811	\$7,840,858
<u>Accounts Payable</u>			
Catholic Ed Assessment	\$163,062	\$581	\$163,643
Diocesan Tax	90,334	310	90,644
Diocesan Collections	7,449	(3,865)	3,584
Other Liabilities	12,493	458	12,951
<u>Notes Payable</u>			
Parish expansion	776,043	0	776,043
Bosco center	110,082	0	110,082
Total Liabilities	1,159,463	(2,516)	1,156,947
Equity	6,674,584	9,327	6,683,911
Total Liabilities and Equity	\$7,834,047	\$6,811	\$7,840,858
<u>Income Statement</u>			
	<u>4/30/11</u>	<u>Change</u>	<u>5/31/11</u>
Ordinary Receipts	\$853,067	\$89,065	\$942,132
Extraordinary Income	119,793	1,243	121,037
Tax & Assessment	(210,106)	(20,246)	(230,353)
Other Income	41,872	8,100	49,972
<u>Total Receipts</u>	804,627	78,161	882,788
Administrative Exp	195,899	18,983	214,883
Church Expense	82,781	10,799	93,579
Rectory Expense	22,614	636	23,250

Education Expense	83,229	7,014	90,243
General Expense	256,709	22,582	279,291
Extraordinary Expense	71,802	3,187	74,989
<u>Total Expenditures</u>	713,033	63,201	776,234
<u>Operating Income (Loss)</u>	91,593	14,960	106,554
Non-Operating Income	221,079	3,463	224,543
Non-Operating Expense	96,784	9,096	105,881
<u>Net Gain (Loss)</u>	\$215,888	\$9,327	\$225,216
		\$0	

Saint Barbara Parish

Comparative Income Statement for the Period Ending 5/31/2011

	<u>Actual Better / (Worse)</u>					<u>Forecast variance in Thousands</u>
	<u>Actual</u>	<u>Budget</u>	<u>Forecast</u>	<u>Budget</u>	<u>Forecast</u>	
Ordinary Receipts	\$942,132	\$898,030	\$933,867	\$44,101	\$8,265	Better collections
Extraordinary Income	121,037	114,433	120,698	6,604	338	
Catholic Ed Assessment	(150,230)	(141,787)	(149,151)	(8,443)	(1,079)	Caused by higher collections & Income
Diocesan Tax	(80,123)	(75,620)	(79,547)	(4,503)	(575)	Caused by higher collections & Income
Other Income	49,972	63,785	44,672	(13,813)	5,300	Youth Ministry \$4.1
<u>Total Receipts</u>	882,788	858,841	870,540	23,947	12,248	
Administrative Exp	214,883	234,130	215,693	19,248	810	
Church Expense	93,579	103,119	92,641	9,540	(938)	Various supplies
Rectory Expense	23,250	17,346	23,089	(5,904)	(161)	
Education Expense	90,243	96,568	89,911	6,325	(332)	
General Expense	279,291	289,276	280,286	9,985	995	
Extraordinary Expense	74,989	88,320	73,177	13,331	(1,812)	Other Programs (\$2.0)
<u>Total Expenditures</u>	776,234	828,759	774,797	52,525	(1,437)	
<u>Operating Income (Loss)</u>	106,554	30,082	95,743	76,472	10,811	
Non-Operating Income	224,543	116,152	225,366	108,390	(823)	
Non-Operating Expense	105,881	48,527	101,196	(57,353)	(4,685)	Haiti (\$4.7)
<u>Net Gain (Loss)</u>	\$225,216	\$97,707	\$219,913	\$127,509	\$5,303	

Saint Barbara Parish
Comparative Income Statement
for the Year Ending 6/30/2011

			<u>Forecast Better / (Worse)</u>	<u>Forecast Variance in Thousands</u>
	<u>Forecast</u>	<u>Budget</u>	<u>Budget</u>	
Ordinary Receipts	\$1,017,462	\$973,941	\$43,521	Better Collections
Extraordinary Income	116,756	124,836	(8,080)	Festival (\$5.6) Bequests (\$6.9) Other \$3.1
Catholic Ed Assessment	(160,656)	(154,604)	(6,052)	Caused by Increased Collections
Diocesan Tax	(85,683)	(82,455)	(3,228)	Caused by Increased Collections
Other Income	49,972	42,856	7,116	Youth fund raising \$3.3 DLA Refund \$4.8
<u>Total Receipts</u>	937,851	904,574	33,277	
Administrative Exp	236,180	255,415	19,235	Evangelization \$11.1 Hospital Ministry \$4.1 Admin Exp \$1.7
Church Expense	105,211	112,119	6,909	Maint/Repair \$4.2 Art&Envirment \$2.8
Rectory Expense	25,938	18,864	(7,074)	Driveway (\$12.5) Donation \$11 Fy 2010
Education Expense	108,072	105,347	(2,725)	Youth activities (\$6.1) other lower expense \$3.8
General Expense	303,736	312,964	9,228	Electricity (\$3.6) Snow Removal \$10.7
Extraordinary Expense	78,328	90,837	12,509	Festival \$8.7 Other \$3.8
<u>Total Expenditures</u>	857,465	895,546	38,081	
<u>Operating Income (Loss)</u>	80,386	9,028	71,357	
Non-Operating Income	287,792	189,439	98,353	BBC Loan/Int \$117.9 TCTH (\$37.0) Trans \$15.4
Non-Operating Expense	110,292	52,939	(57,353)	BBC Int (\$42.9) Haiti (\$5.4) Transfers (\$8.9)
<u>Net Gain (Loss)</u>	\$257,885	\$145,528	\$112,357	